

City of Corcoran, Minnesota
 Summary Financial Report
 Revenues and Expenditures For General Operations
 Governmental Funds
 For the Years Ended December 31, 2022 and 2021

	Total		Percent Increase (Decrease)
	2022	2021	
Revenues			
Taxes	\$ 5,799,574	\$ 5,136,066	12.92 %
Licenses and permits	1,202,139	1,486,873	(19.15)
Intergovernmental	416,211	398,516	4.44
Charges for services	1,824,839	979,371	86.33
Fines and forfeitures	21,979	11,758	86.93
Special assessments	128,403	176,304	(27.17)
Interest on investments	98,669	1,237	7,876.48
Miscellaneous	4,715,826	2,361,737	99.68
	<u>\$ 14,207,640</u>	<u>\$ 10,551,862</u>	
Total Revenues			34.65 %
Per Capita	\$ 2,124	\$ 1,706	24.52 %
Expenditures			
Current			
General government	\$ 1,677,996	\$ 1,457,129	15.16 %
Public safety	3,147,675	2,826,992	11.34
Public works	2,110,098	1,763,222	19.67
Culture and recreation	207,580	220,887	(6.02)
Capital outlay			
General government	104,423	589,661	(82.29)
Public safety	311,892	138,921	124.51
Public works	5,963,828	4,242,680	40.57
Culture and recreation	292,520	95,089	207.63
Debt service			
Principal	620,000	3,995,000	(84.48)
Interest and other charges	216,935	196,272	10.53
	<u>\$ 14,652,947</u>	<u>\$ 15,525,853</u>	
Total Expenditures			(5.62) %
Per Capita	\$ 2,191	\$ 2,510	(12.72) %
Total Long-term Indebtedness	\$ 9,066,068	\$ 7,838,253	15.66 %
Per Capita	1,356	1,267	
General Fund Balance - December 31	\$ 3,087,707	\$ 3,591,265	(14.02) %
Per Capita	462	581	

The purpose of this report is to provide a summary of financial information concerning the City of Corcoran to interested citizens. The complete financial statements may be examined at City Hall, 8200 County Road 116, Corcoran, MN 55340. Questions about this report should be directed to Jay Tobin, City Administrator at (763) 400 7030.